

2020 Operating Budget

Revenue

Taxes

Tax Levy	\$ 1,789,000
Tax Adjustments	-\$ 26,000
Penalty on Taxes	\$ 24,390
Local Improvement Levy	\$ -
Total Taxes	\$ 1,787,390

Grants

Unconditional Grants	\$ 384,180
Conditional Operating Grants	\$ 211,109
Conditional Capital Grants	\$ 106,841
Grants In Lieu & Surcharges	\$ 175,326
Total Grants	\$ 877,456

Fees & Charges

General Government Fees	\$ 87,156
Protective Services	\$ 80,500
Transportation/Transit	\$ 10,000
Environmental Health/Cemetery	\$ 211,200
Planning & Development	\$ 10,670
Parks, Recreation & Library	\$ 215,899
W/S Utility	\$ 1,183,450
Total Fees & Charges	\$ 1,798,875

Capital Asset Proceeds

Land Sales	\$ 40,000
Assets From Developers (NC)	\$ -
Gain/Loss on Sale of Assets	\$ -
Total Capital Asset Proceeds	\$ 40,000

Revenue W/O Tax Levy	\$ 2,714,721
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Total Revenue	\$ 4,503,721
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Expenditures

General Government	\$ 516,682
Protective Services	\$ 377,683
Transportation/Tranist	\$ 1,054,476
Environmental Health/Cemetery	\$ 260,350
Planning & Development	\$ 113,550
Parks, Recreation & Library	\$ 936,423
Water/Sewer Utility	\$ 1,154,577

Total Expenditures	\$ 4,413,742
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Operating Surplus	\$ 89,979
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CAPITAL PROJECTS		2020 Budget
Transportation		
Other street work on roads & sidewalks in Transportation Operating budget		
	Sidewalks	\$ 25,000
	Equipment/Vehicles	\$ 101,000
	Total Transportation	\$ 126,000
Parks & Recreation		
	Equipment/Vehicles	\$ 45,000
	Total Parks & Recreation	\$ 45,000
Water		
	Water Mains/Valves/Hydrants	\$ 100,000
	Safety Cage	\$ 16,000
	Total Water	\$ 116,000
Sewer		
	Modified Pump Using Own Equipment	\$ 5,000
	Lagoon Aeration System (Phase 1)	\$ 300,000
	Total Sewer	\$ 305,000
Projects		
	North Service Road Completion of W/S	\$ 300,000
	South End Development (Ongoing)	\$ 26,000
	Water Treatment Plant & Supply (Ongoing)	\$ 100,000
	Total Projects	\$ 426,000
TOTAL CAPITAL PREOJECTS		\$ 1,018,000

Financial CASH Reconciliation	
Add:	
Amortization Expense	\$ 561,985
Transfers From Reserves	\$ 104,000
Loan Proceeds	\$ 1,175,360
Loss on Disposal of Assets	\$ -
Less:	
Capital Projects	\$ 1,018,000
Assets From Developers	\$ -
Loan Payments	\$ 404,688
Transfers to Reserves (Set Transfers)	\$ 484,993
Gain on Disposal of Assets	\$ -
Budgeted Cash Surplus	\$ 23,643